OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION

Annual Financial Statements
for the year ended 28 February 2026

Audited Financial Statements

"These annual financial statements have been audited in compliance with the applicable requirements of the Constitution of the home owners' association."

Prepared by: The Tax Shop Mossel Bay (Pty)Ltd
Professional designation: Chartered Business Accountant in Practice (CBAP)
Audited by: BVSA Audit Incorporated
Professional designation: Charted Accountants (S.A)

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OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION

Annual Financial Statements for the year ended 28 February 2026

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OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION

Annual Financial Statements for the year ended 28 February 2026

General Information

Country of Incorporation and Domicile	South Africa
Nature of business and principal activities	Home Owners' Association
Management	PD Van Zyl (Senior) PD van Zyl (Junior) A Garrett S van Niekerk N Breytenbach
Registered Office	3 Oupoot Street Hartenbos Mossel Bay Western Cape 6520
Business Address	3 Oupoot Street Hartenbos Mossel Bay Western Cape 6520
Bankers	ABSA Group Limited
Income Tax Registration Number	9383/291/20/1
PAYE Registration Number	7060812049
UIF Registration Number	27498559
Independent Auditors	Audit in Motion Incorporated 2 Fairbairn Street Cnr O'Reilly,Reynfield Benoni Gauteng 1501

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OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION

Annual Financial Statements for the year ended 28 February 2026

Management's Responsibilities and Approval

Management is required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards as to form and content in the presentation of the statement of financial position, results of operations and business of the organisation, and explain the transactions and financial position of the business of the organisation at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the organisation and supported by reasonable and prudent judgements and estimates.

Management acknowledges that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable management to meet these responsibilities, the management committee sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisations business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

Management is of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources management has no reason to believe that the organisation will not be a going concern in the foreseeable future. The financial statements support the viability of the organisation.

The financial statements have been audited by the independent auditing firm, Audit in Motion Incorporated , who have been given unrestricted access to all financial records and related data, including minutes of all meetings. Management believes that all representations made to the independent auditor during the audit were valid and appropriate. The external auditors' PLEASE SELECT ONLY ONE REPORT audit report is presented on pages 3 to 5.

The annual financial statements as set out on pages 7 to 17 were approved by the management committee on 11 May 2026 and were signed on its behalf by:

PD Van Zyl (Senior)

PD van Zyl (Junior)

A Garrett

Sivan Niekerk

N Breytenbach

Independent Auditor's Report

To the Member of OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION

Opinion

We have audited the annual financial statements of OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION set out on pages 99 to preview to update, which comprise .

In our opinion, the annual financial statements of OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION for the year ended 28 February 2026 are prepared, in all material respects, in accordance with the basis of accounting described in note 1 to the financial statements and the requirements of the Companies Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the Home owners association in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to note 1 to the annual financial statements, which describes the basis of accounting. The annual financial statements are prepared in accordance with the Home owners association' own accounting policies to satisfy the financial information needs of the Home owners association' member. As a result, the annual financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Members for the Annual Financial Statements

The members are responsible for the preparation of the annual financial statements in accordance with the basis of accounting described in note 0 to the financial statements and the requirements of the Companies Act of South Africa, and for such internal control as the members determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the members are responsible for assessing the Home owners association' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the Home owners association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Home owners association' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Home owners association' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Home owners association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Audit In Motion Incorporated
Registered Auditors
Chartered Accountant (SA)

11-May-26
2 Fairbairn Street
Corner of O'Reilly Merry Street
Rynfield
Benoni
1501

OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION

Annual Financial Statements for the year ended 28 February 2026

Management's Report

The management committee present their report for the year ended 28 February 2026.

1. **Review of activities**

Main business and operations

The principal activity of the organisation is home Owners' Association and there were no major changes herein during the year.

The operating results and statement of financial position of the organisation are fully set out in the attached financial statements and do not in our opinion require any further comment.

2. **Going concern**

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. **Events after reporting date**

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework require adjustment or disclosure have been adjusted or disclosed.

4. **Management**

The management of the organisation during the year and to the date of this report are as follows:

PD Van Zyl (Senior)
PD van Zyl (Junior)
A Garrett
S van Niekerk
N Breytenbach

OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION

Financial Statements for the year ended 28 February 2026

Statement of Financial Position

Figures in R	Notes	2026	2025
Assets			
Non-Current Assets			
Property, plant and equipment	3	1,974,516	1,593,745
Current Assets			
Inventories	4	12,006	32,396
Trade and other receivables	5	286,865	406,390
Cash and cash equivalents	6	11,066,334	9,250,795
		11,365,205	**9,689,581**
Total Assets		**13,339,721**	**11,283,326**
Reserves and Liabilities			
Reserves			
Reserves	7	9,747,230	8,424,846
Retained earnings		1,719,116	1,247,858
		11,466,346	**9,672,704**
Current Liabilities			
Trade and other payables	8	1,663,184	1,406,319
Current tax liability	9	210,191	204,303
		1,873,375	**1,610,622**
Total Reserves and Liabilities		**13,339,721**	**11,283,326**

OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION

Financial Statements for the year ended 28 February 2026

Statement of Comprehensive Income

Figures in R	Notes	2026	2025
Revenue	10	11,462,845	8,151,043
Cost of sales		(246,770)	(25,445)
Gross surplus		11,216,075	8,125,598
Other income	11	124,016	94,314
Operating costs		(10,040,741)	(6,315,327)
Operating surplus		**1,299,350**	**1,904,585**
Finance income	12	704,482	712,364
Surplus before tax		**2,003,832**	**2,616,949**
Tax expense	13	(210,194)	(204,303)
Surplus for the year		**1,793,638**	**2,412,646**
Retained income at 1 March 2025		1,247,858	1,415,344
Surplus for the year		1,793,638	2,412,646
Retained income at 28 February 2026		**3,041,496**	**3,827,990**
Profit for the year attributable to:			
Owners of the parent		1,793,638	-
		1,793,638	-
Total comprehensive income attributable to:			
Owners of the parent		1,793,638	2,412,646
		1,793,638	**2,412,646**

OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION

Financial Statements for the year ended 28 February 2026

Statement of Changes in Reserves

Figures in R	Reserves	Accumulated surplus	Total
Balance at 1 March 2024	5,844,713	1,415,344	7,260,057
Total comprehensive income for the year			
Surplus for the year		2,412,646	2,412,646
Total comprehensive income for the year	-	2,412,646	2,412,646
Transfer	2,580,133		2,580,133
Retained income - Adjustment during year		(2,580,132)	(2,580,132)
Balance at 28 February 2025	**8,424,846**	**1,247,858**	**9,672,704**
Balance at 1 March 2025	8,424,846	1,247,858	9,672,704
Total comprehensive income for the year			
Surplus for the year		1,793,638	1,793,638
Total comprehensive income for the year	-	1,793,638	1,793,638
Transfer	1,322,384		1,322,384
Retained income - Adjustment during year		(1,322,380)	(1,322,380)
Balance at 28 February 2026	**9,747,230**	**1,719,116**	**11,466,346**
Note	7		

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Statement of Cash Flows

Figures in R	Note	2026	2025
Cash flows from operating activities			
Surplus for the year		1,793,638	2,412,646
Adjustments for:			
Income tax		210,194	204,303
Depreciation of tangible assets		521,948	365,648
Investment income		(704,482)	(712,364)
Other		4	1
Operating cash flow before working capital changes		1,821,302	2,270,234
Working capital changes			
Decrease / (increase) in inventories		20,390	(17,280)
Decrease / (increase) in trade and other receivables		119,525	(429,496)
Increase in trade and other payables		256,865	305,189
Net cash flows from operations		2,218,082	2,128,647
Investment income		704,482	712,364
Income tax paid		(204,306)	(104,360)
Net cash flows from operating activities		**2,718,258**	**2,736,651**
Cash flows used in investing activities			
Property, plant and equipment acquired	3	(902,719)	(980,548)
Net cash flows used in investing activities		**(902,719)**	**(980,548)**
Net increase in cash and cash equivalents		1,815,539	1,756,103
Cash and cash equivalents at beginning of the year		9,250,795	7,494,692
Cash and cash equivalents at end of the year	6	**11,066,334**	**9,250,795**

Accounting Policies

1. General information

OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION is a non-profit organisation.

2. Summary of significant accounting policies

These annual financial statements have been prepared in accordance with the accounting policies as set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These financial statements have been prepared under the historical cost convention and are presented in South African Rands.

2.1 Revenue recognition

Levies and recoveries are recognised as revenue once owners are invoiced. Ordinary levies are invoiced monthly,based on the proportional amount as per the approved budget.Other recoveries are recognised as and when due by the owners and are disclosed with the expenses to which they relate.When the inflow of cash and cash equivalents is deferred, the fair value of the consideration receivable is the present value of all future receipts using the imputed rate of interest.

Levies have been accounted for on the accrual basis and therefore includes outstanding amounts owing by the owners.

2.1.1 Interest income

Interest income is recognised using the effective interest rate method.

2.2 Income taxes

The association has been approved as a public benefit organisation in terms of section 30 of the Income Tax Act, (the Act) and the receipts and accruals are exempt from income tax in terms of section 10(1)(cN) of the Act.

2.3 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following rates are used for the depreciation of property, plant and equipment:

Plant and equipment	20.00%
Motor vehicles	20.00%
Furniture and fittings	20.00%
Office equipment	20.00%
IT equipment	33.33%
Security equipment	20.00%
Signage	20.00%

Accounting Policies

Summary of significant accounting policies continued...

2.4 Inventories

Inventories are stated at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the first-in, first-out (FIFO) method.

2.5 Trade and other receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the organisation will not be able to collect all amounts due according to the original terms of the receivables.

2.6 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

2.7 Trade payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest rate method.

2.8 Provisions

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

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Notes to the Annual Financial Statements

Figures in R	2026	2025

3. Property, plant and equipment

	Cost	Accumulated depreciation	2026 Carrying value	Cost	Accumulated depreciation	2025 Carrying value
Owned assets						
Plant and equipment	462,862	76,895	**385,967**	125,995	2,969	123,026
Motor vehicles	783,632	229,944	**553,688**	573,732	113,224	460,508
Outdoor equipment	262,470	55,126	**207,344**	187,364	9,341	178,023
Office equipment	142,801	78,860	**63,941**	130,241	50,312	79,929
IT equipment	105,317	39,011	**66,306**	48,798	19,563	29,235
Security equipment	1,253,464	576,397	**677,067**	1,051,365	344,676	706,689
Signage	31,797	11,594	**20,203**	22,130	5,795	16,335
	3,042,343	1,067,827	**1,974,516**	2,139,625	545,880	1,593,745

The carrying amounts of property, plant and equipment can be reconciled as follows:

	Carrying value at beginning of year	Additions	Disposals	Depreciation	2026 Carrying value at end of year
Owned assets					
Plant and equipment	123,026	336,868	-	(73,927)	385,967
Motor vehicles	460,508	209,900	-	(116,720)	553,688
Outdoor equipment	178,023	75,106	-	(45,785)	207,344
Office equipment	79,929	12,559	-	(28,547)	63,941
IT equipment	29,235	56,520	-	(19,449)	66,306
Security equipment	706,689	202,099	-	(231,721)	677,067
Signage	16,335	9,667	-	(5,799)	20,203
	1,593,745	902,719	-	(521,948)	1,974,516

	Carrying value at beginning of year	Additions	Disposals	Depreciation	2025 Carrying value at end of year
Owned assets					
Plant and equipment	-	125,995	-	(2,969)	123,026
Motor vehicles	229,176	329,711	-	(98,379)	460,508
Outdoor equipment	-	187,364	-	(9,341)	178,023
Office equipment	77,481	26,945	-	(24,497)	79,929
IT equipment	3,128	40,099	-	(13,992)	29,235
Security equipment	648,300	270,434	-	(212,045)	706,689
Signage	20,760	-	-	(4,425)	16,335
	978,845	980,548	-	(365,648)	1,593,745

Notes to the Annual Financial Statements

Figures in R	2026	2025

4. Inventories

Inventories comprise:		
Water meters	12,006	13,766
Electricity meters	-	18,630
	12,006	32,396

5. Trade and other receivables

Levies outstanding	72,814	57,901
Prepaid expenses	37,976	23,874
Deposits	176,075	324,615
	286,865	406,390

6. Cash and cash equivalents

Favourable cash balances		
Bank balances	33,523	30,978
Short-term deposits	11,032,811	9,219,817
	11,066,334	9,250,795

7. Reserve fund (excluding interest)

	2025	2024
Opening Balance	8,424,846	5,844,714
Funds transfered to reserve fund	2,858,086	3,280,031
Funds used from reserve fund	(1,535,702)	(699,899)
	9,747,230	8,424,846

8. Trade and other payables

Sundry creditors	8,378	75,163
Trade and other payables	2,391	2,505
PAYE/UIF/SDL/RA	26,629	28,331
Deposits received	1,140,757	972,767
Levies received in advance	485,029	327,553
	1,663,184	1,406,319

9. Income tax in the statement of financial position

Current tax in the Statement of Financial Position represents:		
Provision for tax for the year	210,191	204,303
Provisional tax paid	-	-
	210,191	204,303
Provision for tax relating to previous years	-	-
	210,191	204,303

Notes to the Annual Financial Statements

Figures in R	2026	2025

10. Revenue

An analysis of revenue is as follows:

Levies Received - Construction	876,720	602,261
Levies Received - Ordinary	3,468,056	2,657,403
Levies Received - Reserve Fund	4,920,991	3,280,031
Sales - Meters	36,260	29,480
Sales - Water and electricity consumption	2,137,641	1,560,034
Levies Received - CSOS	23,177	21,834
	11,462,845	8,151,043

11. Other Income

Penalties charged	104,311	94,314
SAPS69 Criminal Clearance	19,705	-
	124,016	94,314

12. Finance income

Interest income		
Interest received	704,482	712,364

13. Income tax expense

Current tax	210,194	204,303
Income taxation for the year	210,194	204,303

14. Auditors' remuneration

Audit fee (29/02/2024)		45,200
Audit fee (28/02/2025)	17,250	
	17,250	45,200

15. Cleaning

Cleaning material	14,703	11,155
Cleaning equipment	770	-
Cleaning office	2,700	2,700
	18,173	13,855

Notes to the Annual Financial Statements

Figures in R		2026	2025
16. Insurance policy details			
Fidelity cover (PMR23(7) and Reg 15 of CSOCA)			
Insurance company	Compass Insurance Company Limited	4,000	5,200
Policy Number	CIA 102-279		
Expiry date	30/09/2026		
Total insured/replacement value	1,278,226		
Building , Content , Electronics and Vehicle cover			
Insurance company	Santam	30,041	32,587
Policy Number	100000673749		
Expiry date	31/08/2026		
Total insured/replacement value	5,350,000		
Public liability insurance (PMR23(6))			
Insurance company	Western National Insurance Company LTD	6,943	5,817
Policy Number	PLS315122		
Expiry date	30/11/2026		
Total insured/replacement value	5,000,000		
		40,984	43,604
17. Rental expenses			
Rent paid - Gate house		154,969	103,320
Rent paid - Equipment		23,590	11,207
Rent paid - Office equipment		17,874	16,345
		196,433	130,872
18. Legal expenses			
AGM and constitution related matters		77,778	41,974
Complaints and members related issues		15,508	31,103
		93,286	73,077

Notes to the Annual Financial Statements

Figures in R	2026	2025

19. Motor vehicle expenses

Fuel and oil	78,094	67,037
Repairs and maintenance	13,189	19,506
Licenses	2,443	813
	93,726	87,356

20. Repairs and maintenance

Repairs and maintenance - Access road Monte Christo	9,900	11,550
Repairs and maintenance - Buildings	-	19,968
Repairs and maintenance - Equipment	56,182	10,086
Repairs and maintenance - Infrastructure	142,853	581,365
Repairs and maintenance - Roads	1,341,773	-
	1,550,708	622,969

21. Security expenses

Security - Computer and software expenses	93,773	96,540
Security - Equipment maintenance	27,878	6,245
Security - Guarding	1,579,640	1,041,041
Security - Small equipment	49,685	50,981
	1,750,976	1,194,807

Detailed Income Statement

Figures in R	Notes	2026	2025
Gross Revenue			
Levies Received - Construction		876,720	602,261
Levies Received - CSOS		23,177	21,834
Levies Received - Ordinary		3,468,056	2,657,403
Levies Received - Reserve Fund		4,920,991	3,280,031
Sales - Meters		36,260	29,480
Sales - Water and electricity consumption		2,137,641	1,560,034
		11,462,845	8,151,043
Cost of Sales			
Opening stock		32,396	29,706
Cost meters		226,380	28,135
Closing stock		(12,006)	(32,396)
		246,770	25,445
Gross Profit		**11,216,075**	**8,125,598**
Other Income			
Investment income		704,482	712,364
Penalties charged		104,311	94,314
SAPS69 Criminal Clearance		19,705	-
		828,498	806,678
		12,044,573	**8,932,276**

Detailed Income Statement

Figures in R	Notes	2026	2025
Expenditure			
Accounting fees		90,786	49,060
AGM expenses		15,162	11,078
Auditors' remuneration	14	17,250	45,200
Bank charges		14,615	18,975
Cleaning	15	18,173	13,855
Computer expenses		10,854	36,772
Consulting fees		106,493	36,574
CSOS Levy		23,177	16,190
Depreciation - Tangible assets		521,948	365,648
General expenses		-	9,095
Gifts		700	10,398
Insurance	16	40,984	43,604
Landscaping expenses		313,278	109,674
Legal expense	18	93,286	73,077
Motor vehicle expense	19	93,726	87,356
Pest control		18,604	10,541
Postage and courier		6,411	1,843
Printing and stationery		21,528	21,068
Protective clothing		27,424	11,590
Rental expenses	17	196,433	130,872
Repairs and maintenance	20	1,550,708	622,969
Salaries		1,951,916	1,439,275
Security expenses	21	1,750,976	1,194,807
Signage		40,485	32,806
Small office assets		20,038	25,469
Staff welfare		32,028	10,584
Subscriptions		37,265	24,292
Telephone and internet		51,731	34,067
Training		22,571	200
Utilities		2,952,191	1,828,388
		10,040,741	6,315,327
Surplus before tax		**2,003,832**	**2,616,949**
Taxation		(210,194)	(204,303)
Surplus for the year		**1,793,638**	**2,412,646**

OUTENIQUASBOSCH HOMEOWNERS ASSOCIATION

(Registration Number)

Financial Statements for the year ended 28 February 2026

Income Tax Computation

Figures in R			Add Back	Deduct	2026	2025
Surplus before tax					**2,003,832**	**2,616,949**
Levy income exemption - Section 10(1)(e)(i)			-	11,462,845		(8,151,043)
Non-deductable expenses with regards to section 10(1)(e)(i)			10,287,511	-		6,340,772
SARS Interest paid			-	-		(11)
			10,287,511	11,512,845	(1,225,334)	(1,860,282)
Computed income / (loss) for the year					778,498	756,667
Normal tax on	**778 498**	**@ 27c in the rand**			**210,194**	**204,303**
Total per income statement					**(210,194)**	**(204,303)**
		- 3rd payment			204,303	-
Debit / (credit) balance brought forward					(204,300)	-
Total per balance sheet - assets / (liabilities)					**(210,191)**	**(204,303)**